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WATER QUALITY APPEALS BOARD REMANDS FLORENCE COPPER PERMIT TO ADEQ FOR LIMITED REVIEW

Florence, Ariz. (Nov. 14, 2014) – Florence Copper Inc. (Florence Copper) announces that the Arizona Water Quality Appeals Board (WQAB) has rejected the Administrative Law Judge's (ALJ's) recommendation to rescind the temporary Aquifer Protection Permit (APP) issued to Florence Copper and instead remanded the permit to the Arizona Department of Environmental Quality (ADEQ) to address a few specific issues. Further, the WQAB has adopted the ALJ's recommendation to accept all remaining terms and conditions in the permit.

"We are very pleased that the Appeals Board has confirmed ADEQ's issuance of the APP for the Florence Copper project," said Rita Maguire, Florence Copper's executive vice president and general counsel. *"We will continue to provide any and all information requested by ADEQ in order to expedite the amendments to the permit and look forward to its final issuance."*

This ruling puts Florence Copper one step closer to conducting a Production Test Facility (PTF) in Florence, Arizona. The intent of this pilot test is to demonstrate that the proposed in-situ copper recovery process can be done in an environmentally safe manner that protects groundwater resources in Florence.

"Florence Copper Inc. has always been committed to the highest level of regulatory protection," said Dan Johnson, vice president and general manager of Florence Copper. *"During the test phase, we are committed to an open and transparent process that develops community confidence in our methods of extraction and demonstrates the highest level of commitment to protecting the water resources in the Florence area."*

Results of a 2013 prefeasibility study indicate that a full-scale operation at Florence Copper would produce some 1,695 million pounds of copper over a 25-year mine life.

According to a study conducted by Arizona State University, the capital investments to develop commercial operations at Florence will create 254 local full-time jobs and hundreds of additional jobs during construction. The millions of dollars generated in tax revenue will help Florence, Pinal County and the State of Arizona fund critical public safety and education needs for its residents.

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About Curis and Florence Copper

Curis and its 100% owned subsidiary, Florence Copper, are engaged in the final stages of permitting for the Phase 1 Production Test Facility for an in-situ copper recovery project in Florence, Arizona. The PTF includes a 24-well in-situ recovery well field and a state-of-the-art solvent extraction/electrowinning plant that will produce copper cathode. The PTF will assist in the demonstration of the science and safety of the in-situ process and provide an opportunity for the public to fully engage and understand this modern copper extraction technology. Concurrently, Florence Copper continues to advance engineering, testwork, environmental studies and permitting for Phase 2 commercial operations. For more information about Florence Copper and its projected economic impacts and benefits to the local community, please visit www.florencecopper.com.

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